
YOUNG POONG Community Engagement Policy

YOUNG POONG Co., Ltd.

1. Purpose

Through community engagement, Young Poong seeks to communicate and build empathy with all stakeholders—including local residents and employees—understand the various issues arising within the community, and contribute to local development. By formulating and implementing this policy, we aim to return corporate profits to the community and fulfill our corporate social responsibility through concrete, differentiated social contribution activities linked to the community.

2. Definition of Community Engagement

Young Poong defines community engagement as encouraging the participation of diverse stakeholders—including the local community—in our decision-making processes to achieve more reasonable decisions. Stakeholders refer to individuals or groups who may be actually or potentially affected by the company's business activities and value chain.

3. Scope of Application

This policy applies to all Young Poong business sites and their officers and employees. We also encourage stakeholders in business relationships, including suppliers, to comply with this policy and actively participate in related activities.

4. Implementation Guidelines

Young Poong's Community Engagement Policy serves as guidance to ensure decision-making from a sustainability management perspective, synthesizing diverse opinions and information. Community activities are promoted in accordance with the following implementation guidelines:

① Building Collaborative Networks with the Community

Young Poong establishes collaborative networks that enable smooth participation by community members and actively works to address community issues.

② Setting Community Engagement Goals and Action Plans

To resolve diverse issues faced by the community and contribute to local development, Young Poong sets community engagement goals and prepares action plans to achieve them.

③ Stakeholder Participation and Communication

Young Poong promotes stakeholder participation and engages in active communication to objectively evaluate, from an external perspective, the potential social and environmental impacts of our business activities. We endeavor to reflect stakeholder needs and expectations regarding identified ESG issues in our management activities.

④ Enhancing Community Welfare

Young Poong fulfills its social responsibility for welfare issues within the community—such as identifying blind spots in welfare services, supporting seniors living alone, and assisting multicultural families.

4. Implementation Plan

YOUNG POONG sets key directions for community initiatives and prepares corresponding action plans. Through this, we manage the resolution of community issues and the promotion of local development arising in the course of our business, and strive to sustain and expand community participation by our employees and other stakeholders.

① Activities for the Public Interest of the Community

Donations to help neighbors in need; volunteer sharing activities and donations for wildfire damage relief; support for operating costs of sharing centers; operation of public bathhouses; provision of holiday gifts (Lunar New Year, Chuseok) to residents; scholarships and book donations (for elementary and middle schools), etc.

② Support for Academic, Educational, Cultural, and Artistic Activities

Contests, drawing competitions, cultural events, etc.

5. Policy Operation

YOUNG POONG establishes and operates governance and an execution framework to implement this policy.

① Governance

YOUNG POONG establishes a management system to fulfill roles and responsibilities related to community engagement and strives to strengthen relevant expertise and capabilities.

② Execution

YOUNG POONG designates organizations at headquarters and business sites to manage and implement this policy. Their primary roles are to carry out tasks in accordance with the implementation guidelines and action plans. Other related tasks include receiving and resolving grievances from the community, conducting education, and promoting activities to build consensus both inside and outside the company.

5. Addendum

① This Community Engagement Policy is enacted and takes effect as of March 31, 2025.